

EC VAT

EU trading made easy

In the EC VAT module you define and maintain the information required to produce the EC Sales Lists (ESL) and Supplementary Declarations (SD) including country codes, modes of transport, terms of delivery and commodity codes. Nature of Transaction Codes are also maintained in order to complete the relevant part of the Supplementary Declaration for Intrastat purposes, and Commodity Codes are maintained for Intrastat purposes as identified in the Intrastat Classification Nomenclature (ICN).

If you are using foreign currency accounts, appropriate VAT rate codes for EC Sales and Purchases can also be set up. This module will then collect information needed to produce VAT returns for trading with EU member countries.

- Country specification
- Definition of European Community countries with which you trade for sales and purchases
- Maintains the standard codes that identify the Modes of Transport in use
- Records Terms of Delivery for Supplementary Declaration submissions
- Summary and detailed EC Sales List Report (ESL)
- HM Customs and Excise approved substitute Supplementary Declaration (SD) form

